Part 2

About Your Adviser

Life Money Co Pty Ltd

Corporate Authorised Representative No. 1276114

This document forms part of and should be read in conjunction with Part 1 of the Life Money Co Services Pty Ltd Financial Services Guide (FSG) V4 - November 2024.

Contact Details

Address: 233-237 Military Road, Cremorne, NSW 2090
Telephone: 1800 969 455
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David Grech

Authorised Representative No. 1268049

I am a Sub Authorised Representative and employee of Life Money Co Pty Ltd ("the Practice"), which is a Corporate Authorised Representative (No. 1276114) of Life Money Co Services Pty Ltd.

I hold the following qualifications:

• Bachelor of Commerce
• Diploma of Financial Planning
• Self Managed Superannuation Fund accreditation

Your Best Interests

I will act in your best interests at all times and I am bound by the law and the Financial Adviser Code of Ethics. I am committed to providing you with quality financial advice and a wide choice of products and/or services to suit your individual circumstances.

Services I am Authorised to Provide

Life Money Co Services Pty Ltd has authorised me to provide financial advice to wholesale and retail clients, on the following areas:

- Setting your goals and objectives that are specific and measurable
- Managing cashflow including budgeting, income streams, Centrelink, Aged Care and cashflow management
- Managing debt such as debt reduction strategies
- Superannuation,
- Non-superannuation investing
- Protecting you, your family and businesses by review or establishing income protection, term insurance, TPD insurance, trauma insurance, business insurance and discussing whether to hold insurance inside or outside of superannuation
- Estate planning strategies such as asset ownership
- Structuring or restructuring of trusts, companies, small business and Self-Managed Superannuation

I have been authorised to provide financial product advice to my clients and deal in the following:

- Deposit and payment products
- Life products including investment life insurance and life risk insurance products
- Managed investment products including master trusts, wrap facilities, property funds, managed trusts and investor directed portfolio services (IDPS)
- Retirement savings accounts
- Government bonds, stocks or bonds
- ASX listed shares
- Superannuation products including public offer funds, industry super funds, account based pensions, complying annuities, Corporate superannuation funds and self-managed superannuation funds

Service Fees

The cost of providing a financial advice service to you including initial consultation, strategy development, product considerations and a Statement of Advice including implementation of that advice will depend upon the nature and complexity of the advice and or service provided. Fees for my advice and services may be based on either a fee for service arrangement, commission or a combination of both.

I am remunerated through salary by the Practice.

Fee Options

I offer an initial consultation at my expense, to get to know you and to identify how I can partner with you to help you meet your goals, however if you require urgent personal advice or documents to be signed at this initial meeting please let me know in advance so I can confirm if a fee will be charged for this service.

At our initial consultation, I will explain how I operate, what you can expect and my payment options. All fees and commissions payable by you will be explained to you at the time the advice is given and fully detailed in the SoA, RoA and PDS. You will have the ability to "select" your preferred payment option prior to the provision of personal advice.

Your Payment Options

You have a choice of how to pay our fee. You can either be invoiced directly, our fee can be debited from your credit card or bank account or debited directly from funds invested.

Below are the fees that are charged for services provided, inclusive of GST. The fees will be paid as agreed with you or to the extent permitted by law.

Ongoing Advice Fees – Clients generally engage us and pay a fee on a monthly basis. This fee will be dependent on the service levels required to provide ongoing advice, regular reviews and professionally manage your financial plan to ensure that you are kept up to date and your strategies remain current.

Fees for advice – If you are not paying an ongoing advice fee, you may be charged a fee based on the complexity of developing your plan. Our Statement of Advice base fee ranges upward from $1,100. To make it easy for you, you have a choice of how to pay our fee. You can either be invoiced directly, our fee can be debited from your credit card or bank account, or debited directly from funds invested.

Implementation - Execution Only Fees
You also pay a fee when you request us to execute certain transactions. When we buy or sell securities on a listed exchange in Australia or invest in/redeem a managed fund on your behalf, without specific advice being provided, an execution fee will be charged to a maximum of $250.

Initial & Ongoing Insurance Commission - Where risk insurance products are recommended the insurance provider may pay;

- an initial commission based on the value of your premium. This may be up to 66% (including GST) of the value of the initial premium.
- an ongoing commission based on the value of your premium. This may be up to 22% (including GST) of the value of the ongoing premium amount.

For example, if your initial premium is $1000 the practice will be paid $660 in initial commission. If your second, and subsequent premiums are $1000 the practice will be paid $220 year.

Our fees are based on commissions expected to be received from any insurance policies. If you cancel your insurance policy within 2 years your Adviser reserves the right to invoice you and claim back any pro rata loss of income incurred as a result during that period.

In the event we provide assistance to you in relation to an insurance claim we may charge you a claims management fee. We will agree upon this fee with you before we provide this service to you.

Life Money Co Pty Ltd is also responsible for the payment of wages and salaries for its staff and for all other operational expenses such as rent, superannuation and overheads, which are necessary to deliver the range of financial services to you.

Referrals Arrangements I Have

If business is placed because of a referral, full details of any applicable referral fee will be provided in your individual Statement of Advice where applicable.